



Flash News
CLCSS Subsidy
for SME

CREDIT LINKED CAPITAL SUBSIDY SCHEME

INTRODUCTION

- ❖ The Ministry of Small Scale Industries is operating a scheme for technology upgradation of Small Scale Industries called Credit Linked Capital Subsidy Scheme to Facilitate Technology Up gradation of Micro and Small Scale Industries.
- ❖ The Subsidy is available only to Specified Products /Sub-Sectors.
- ❖ Industry graduating from Small Scale to Medium Scale on account of sanction of additional loan under CLCSS is also eligible to take benefit under scheme.
- ❖ Labour intensive and or Export oriented new sector will also be consider under the scheme.

INCENTIVES UNDER SCHEME

- ❖ Under CLCSS Scheme Ministry of Small Scale Industries Provides back ended Capital subsidy for Improved Technologies & eligible investment in **plant & machinery @ 15%** of eligible plant & Machinery limited to Rs. 15lakhs.

TYPES OF UNIT TO BE COVERED UNDER THE SCHEME

- ❖ Existing SSI unit registered with State Directorate of Industries which upgrades their existing Plant & Machinery with the state of art technology, with or without expansion.
- ❖ New SSI units which are registered with the State directorate of Industries which have set up their facilities only with the appropriate eligible and proven technology duly approved by the governing and Technology Approval Board (GTAB)/Technical Sub-Committee (TSC) of the CLCSS.

ELIGIBILITY BENEFICIARIES

- ❖ Sole Proprietorship
- ❖ Partnerships
- ❖ Co-operative Societies
- ❖ Private & Public limited Companies (SSI'S)
- ❖ Priority shall be given to Women entrepreneurs

SCOPE OF THE SCHEME (SPECIFIED PRODUCT/SUB SECTORS)

<ul style="list-style-type: none"> ❖ Bio-tech Industry ❖ Common Effluent Treatment Plant ❖ Corrugated Boxes ❖ Drugs and Pharmaceuticals ❖ Dyes and Intermediates ❖ Industry based on Medicinal and Aromatic plants ❖ Plastic Moulded/ Extruded Products and Parts/ Components ❖ Rubber Processing including Cycle/ Rickshaw Tyres ❖ Food Processing (including Ice Cream manufacturing) ❖ Poultry Hatchery & Cattle Feed Industry ❖ Dimensional Stone Industry (excluding Quarrying and Mining) ❖ Leather and Leather Products including Footwear and Garments ❖ Electronic equipment viz test, measuring and assembly/ manufacturing, Industrial ❖ process control; Analytical, Medical, Electronic Consumer & Communication equipment, etc. 	<ul style="list-style-type: none"> ❖ General Light Service(GLS) lamps ❖ Information Technology (Hardware) ❖ Mineral Filled Sheathed Heating Elements ❖ Transformer/ Electrical Stampings/ Laminations /Coils/Chokes including Solenoid coils ❖ Wires & Cable Industry ❖ Auto Parts and Components ❖ Bicycle Parts ❖ Combustion Devices/ Appliances ❖ Forging & Hand Tools ❖ Foundries – Steel and Cast Iron ❖ General Engineering Works ❖ Gold Plating and Jewellery ❖ Locks ❖ Steel Furniture ❖ Toys ❖ Fans & Motors Industry 	<ul style="list-style-type: none"> ❖ Non-Ferrous Foundry ❖ Sport Goods ❖ Cosmetics ❖ Readymade Garments ❖ Wooden Furniture ❖ Mineral Water Bottle ❖ Paints, Varnishes, Alkyds and Alkyd products ❖ Agricultural Implements and Post Harvest Equipment ❖ Beneficiation of Graphite and Phosphate ❖ Khadi and Village Industries ❖ Coir and Coir Products ❖ Steel Re-rolling and /or Pencil Ingot making Industries ❖ Zinc Sulphate ❖ Welding Electrodes ❖ Sewing Machine Industry ❖ Glass and Ceramic Items including Tiles
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NODAL AGENCIES

S.No.	Name of Bank/Agencies
1	State Bank of India
2	Canara Bank
3	Bank of Baroda
4	Punjab National Bank
5	Bank of India
6	Andhra Bank
7	State Bank of Bikaner & Jaipur
8	Tamil Nadu Industrial Investment Corporation
9	The National Small Industries Corporation Ltd.
10	SIDBI
11	NABARD

CHECKLIST OF DOCUMENTS REQUIRED

- ❖ Copy of SSI Registration Certificate
- ❖ Copy of Term Loan Sanction Letter
- ❖ Copy of Bank Term Loan statement of account showing release date.
- ❖ Copy of machinery Invoices with Bill of Entries
- ❖ Copy of Project Report Submitted to Bank
- ❖ Stamp Paper ₹ 200 in the name of unit
- ❖ Name of proprietor/partner/ director of company